

FCS 5510-90 Building Family Wealth (Fall 2016, Online)

Department of Family and Consumer Studies

Prerequisite: FCS 3450 or FCS 3500 or permission from instructor

This course is 3 credit hours and has a Quantitative Intensive (QI) designation

Professor: Lorayne (Lori) Taylor, MS, CFP Candidate
Available Online Only
Office hour: By appointment
Phone: 801-913-2111 (no voicemail. Please send an email if you need a call back)
Email: Use Canvas email. Please do NOT use my regular email.

Please note: For content questions, please provide details such as the textbook page, unit and slide numbers, or assignment and question numbers. I will try my best to get back to you within 24 hours.

Course description:

This course focuses on building family wealth by financial investment, with a small section on risk management and insurance at the end. The investment portion aims to provide the student with an understanding of the various types of securities traded in financial markets, investment theory and practice, portfolio construction and management, and investment strategies and tactics. The insurance portion addresses transferring risk and assessing life insurance needs along with exploring different types of life insurance.

Course Objectives:

Upon complete of this course the student should:

1. Understand the importance of financial markets and instruments in the wealth building process
2. Understand where the investment process fits into the achievement of investor's financial goals
3. Evaluate different types of financial instruments
4. Evaluate the return and risk implications of different investing strategies and tactics
5. Understand risk management and insurance including life insurance options

Textbook:

Herbert B. Mayo (2013): Investments: An Introduction (11th Edition). South-Western Cengage Learning.
ISBN-10: 1133935990 | ISBN-13: 978-1133935995 (book only - no need to buy package)

<http://www.cengagebrain.com/shop/ISBN/9781133935995?cid=GB1>

Evaluation Methods and Point Allocation:

13 weekly homework assignments 12%
14 weekly discussions 13% (lowest score dropped)
12 weekly quizzes 11% (lowest score dropped)
Exam I 32%
Exam II 32%

Grading Scale:

A 92.0% or higher A- 90.0%-91.9%
B+ 88.0%-89.9% B 82.0%-87.9% B- 80.0%-81.9%
C+ 78.0%-79.9% C 72.0%-77.9% C- 70.0%-71.9%
D+ 68.0%-69.9% D 62.0%-67.9% D- 60.0%-61.9%
F Lower than 60.0%

Course Outline (Any change of dates will be posted on Canvas)

Week 1 (8/22-8/27) Get familiar with the course. Read online instructions. Review time value of money (Reading Textbook Chapter 3).

Week 2 (8/29-9/3) Unit 1. Introduction, and Security Markets (Reading Textbook Chapters 1 and 2)

Week 3 (9/5-9/10) Unit 2. Tax Environment and Risk Management (Reading Textbook Chapters 4 and 5)

Week 4 (9/12-9/17) Unit 3. Investment Companies (Reading Textbook Chapters 6 and 7)

Week 5 (9/19-9/24) Unit 4. Common Stock: Introduction (Reading Textbook Chapter 8)

Week 6 (9/26-10/1) Unit 5. Common Stock: Valuation of Common Stock and Aggregate Measures of Stock Markets (Reading Textbook Chapters 9 and 10)

Week 7 (10/3-10/8) Unit 6. Common Stock: Macroeconomic Environments, Behavioral Finance and Technical Analysis (Reading Textbook Chapters 11 and 12)

Week 8 (10/10-10/15) Fall Break

Week 9 (10/17-10/22) Exam 1. Please register with UOnline!

Week 10 (10/24-10/29) Unit 7. Fixed-Income Securities: Bond Market and Valuation of Fixed Income Securities (Reading Textbook Chapters 13 and 14)

Week 11 (10/31-11/5) Unit 8. Government Securities (Reading Textbook Chapters 15)

Week 12 (11/7-11/12) Unit 9. Options (Reading Textbook Chapters 17)

Week 13 (11/14-11/19) Unit 10. Commodities and Financial Futures (Reading Textbook Chapter 19)

Week 14 (11/21-11/26) Unit 11. Portfolio Management (Reading Textbook Chapter 20)

Week 15 (11/28-12/3) Unit 12. Risk Management and Insurance (Reading Posted Online)

Week 16 (12/5-12/10) Exam 2. Please register with UOnline!

Assignment Makeup Policy:

There will be NO makeup or reassigning of any assignments or discussion posts. I understand that occasional circumstance beyond your control happens, and as such, I will drop your lowest score in each category at the end of the semester to account for such a situation. If you know you are going to be busy in a future week, please work on the material ahead of schedule. Please respect both your time and my time and do not send me makeup requests.

Exam and Exam Makeup Policy:

You really do not want to miss a proctored exam. However, if you must, contact me as soon as possible and definitely BEFORE the relevant exam or no makeup will be allowed. All makeup exams will be given at the end of the semester during the period of Exam II. The makeup exam will be different from the original exam.

Extra Credit Policy:

If you do miss more assignments than you would like, or if you would like to simply earn some extra credit, you are encouraged to write a reflection paper on a class-related topic by reading a research paper in an academic journal, with a focus on investment and wealth-building issues. Please send the full paper in PDF file to me via Canvas email for approval. You should submit your reflection paper via Canvas email to me as well. The last day to submit an extra credit assignment is 12/5. Typically one extra credit point is given for each reflection paper. A maximum of two extra credit opportunities is allowed for each student.

ADA statement:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. While CDS and the instructor will make sure your exam is set up for the allowed extended time, if you choose to take your exam at a regular Uonline site, it is your responsibility to make sure that you have enough time before the site closes.

Accommodations Policy:

Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with me at your earliest convenience. For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

Student and Faculty Responsibilities:

All students are expected to maintain professional behavior in the classroom or online setting, according to the Student Code, spelled out in the Student Handbook. Discussion threads, e-mails, and chat rooms are all considered to be equivalent to classrooms, and student behavior within those environments shall conform to the Student Code. Students have specific rights as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, and I will do so, beginning with verbal warnings and progressing to dismissal from and class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee. For more information, please consult University of Utah's Policy 6-400 at <http://regulations.utah.edu/academics/6-400.php>

Disagreement about Grades:

If you disagree with the grading of a particular assignment or exam, you need to send an e-mail to me explaining why you think you deserve more or less points. I will then regrade your assignment or exam. Be aware that your grade can be lower, higher, or unchanged as a result of the regrading.

Withdrawal Policy:

For information regarding withdrawal policy and related tuition and fees, please contact the Registrar's Office (801-581- 5808). For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

Incomplete:

An incomplete will only be granted if you can justify to the instructor that you cannot finish the course because of circumstances beyond your control, and that you have a passing grade at the time of the request, and if the majority of course work is already completed. For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

Electronic or Equipment Failure:

It is your responsibility to maintain your computer and related equipment in order to participate in the online portion of the course. Equipment failures will not be an acceptable excuse for late or absent assignments. You are responsible for making sure your assignments, including attachments, are received before the deadline. If you have technical difficulties, please contact campus helpdesk (801-581-4000 option 1, helpdesk@utah.edu) or Uonline helpdesk (801-581-8112)