

**History of Economic Doctrines - Econ 5060-001/6060-001**  
Syllabus, Fall 2017 (Credits-3)

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**Lecture Hours:** Tuesday/Thursday, 12:25 pm – 01:45 pm, BUC 105.

**Office Hours:** For brief discussions see me after class, otherwise set up an appointment.

**Course Description/Objective:** This course traces the origins and subsequent evolution of various (often competing) schools of economic thought, their social and philosophical underpinnings and the associated policy outcomes. There are two underlying themes for this course, the historical evolution and logic of capitalism as a system (as reflected in the various schools of economic thought) and the origin of value.

On successful completion of this course, students should be able to describe the origins and evolution of various competing economic ideas, juxtapose their major methodological preconceptions, critically analyse the contributions of major economists.

**Teaching Method(s):** Regular Lectures, Case Studies and Discussions. Students are encouraged to attend classes regularly, take class notes and actively participate in classroom discussions.

**Recommended Textbook(s):** For this course we will use two textbooks. Older editions are acceptable.

- 1) *History of Economic Thought: A Critical Perspective* by Hunt and Lautzenheiser. Third Edition, 978-0765625991.
- 2) *The Worldly Philosophers* by Heilbroner. Seventh Edition, 978-0684862149.

**CANVAS:** Additional articles, papers, readings and videos will be posted on CANVAS (under the **modules** tab).

**Grading and Exams:**

Class Participation	10% of the Grade
Online Discussion(s)	25% of the Grade
Midterm Exam	25% of the Grade
Final Exam	40% of the Grade

**Class Participation:** Each student should be prepared to contribute to the discussion in every class, ideally, students should read the assigned readings beforehand and spend time reflecting on them. Then write down the major ideas, criticisms, and questions. You are encouraged ask questions in class and doubt everything the instructor tells you. I will keep a record of class participation; if however you're not comfortable participating in class discussions then you may submit your notes at the beginning of every class.

**Online Discussion(s):** Students will be required to critically analyse and reflect on assigned readings and respond to a peer's analysis of the same. The assigned readings will be posted on CANVAS and there will be 10 such readings. Each student has to sign up and participate in 2 such discussion threads and I'll drop the lowest score.

**Exam(s):** The midterm exam is a closed notes and in-class exam. The final exam will be a take home exam and will be cumulative. The exams will include short-answer questions as well a longer essay-type question. I will provide study guides for the midterm exam.

**Make Up Policy:** There will be no make-up exams except in extreme cases. In such cases, appropriate documentation must be presented and the make-up exam time must be arranged with the instructor. Ideally, students should speak with me in advance to request special consideration of extenuating circumstances that prevent their taking an exam or submitting an assignment at the scheduled time.

## Grading Scale

A	90% and above
A-	85% to 89.99%
B+	80% to 84.99%
B	75% to 79.99%
B-	70% to 74.99%
C+	65% to 69.99%
C	60% to 64.99%
C-	55% to 59.99%

D+	50% to 54.99%
D	45% to 49.99%
D-	40% to 44.99%
E	39.99% and below

### **Tentative Course Schedule (Detailed schedule and reading list on CANVAS)**

Week 1(22<sup>nd</sup> and 24<sup>th</sup> of August)  
Syllabus, textbook and course introduction

Week 2 (29<sup>th</sup> and 31<sup>st</sup> of August)  
Rise of market Society and economic ideas before Adam Smith

Week 3 (5<sup>th</sup> and 7<sup>th</sup> of September)  
Adam Smith

Week 4 (12<sup>th</sup> and 14<sup>th</sup> of September)  
Malthus and Ricardo

Week 5 (19<sup>th</sup> and 21<sup>st</sup> of September)  
Malthus and Ricardo (contd.)

Week 6 (26<sup>th</sup> and 28<sup>th</sup> of September)  
Utilitarians

Week 7 (3<sup>rd</sup> and 5<sup>th</sup> of October)  
3<sup>rd</sup> October: Review Class  
**5<sup>th</sup> October: Midterm exam**

Week 8 (10<sup>th</sup> and 12<sup>th</sup> of October)  
**Fall Break**

Week 9 (17<sup>th</sup> and 19<sup>th</sup> of October)  
Mill

Week 10 (24<sup>th</sup> and 26<sup>th</sup> of October)  
Marx

Week 11 (31<sup>st</sup> of October and 2<sup>nd</sup> of November)  
Theories of Imperialism

Week 12 (7<sup>th</sup> and 9<sup>th</sup> of November)  
Keynes and the Great Depression

Week 13 (14<sup>th</sup> and 16<sup>th</sup> of November)  
Keynesian Synthesis

Week 14 (21<sup>st</sup> of November)  
Veblen and Schumpeter

Week 15 (28<sup>th</sup> and 30<sup>th</sup> of November)  
Friedman

Week 16 (5<sup>th</sup> and 7<sup>th</sup> of December)  
**7<sup>th</sup> December: Review Class**

Week 17 (12<sup>th</sup> December)  
**Final Exam: 10:30 am through 12:30 pm**

**Statement on Equal Access:**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

[\(www.hr.utah.edu/oeo/ada/guide/faculty/\)](http://www.hr.utah.edu/oeo/ada/guide/faculty/)

**Rights and responsibilities:**

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

**This syllabus is not a binding legal contract. The instructor may modify it when the student is given reasonable notice of the modification.**

