



ECON 2010-090 (Principles of Microeconomics)–Online, 3 Credit Hours, Fall 2018

Instructor: Ngwinui Belinda Azenui

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Office Hours: By appointment only, email communications preferred

Office space: Gardner Building, 4th Floor, Desk Section 2

Required Materials

- **eTextbook:** McConnell, Brue, Flynn, McConnell Economics 21e, ©2018, including online Connect-Plus access, McGraw-Hill.
Note: When you register for this class, you will get automatic access to Connect and the e-textbook. You do not need to purchase anything else unless you must have a printed copy. If you want a printed copy, the best way is to purchase a used one from a store or online.
- Economic journals, blogs and newspapers such as the New York Times, the Financial Times or the Wall Street Journal that focus on microeconomic issues. I will post the links of interesting journals, blogs and articles on lecture PowerPoints and Canvas as I find relevant.

Course Description

This course introduces students to the main microeconomic principles/theories and focuses on helping students understand the working of markets of a modern economy as well as the decision-making process by consumers and producers. The goal is for students to learn how to analytically think about microeconomic issues. Therefore, some knowledge of basic algebra and calculus as well as graphs will be necessary.

Course Outcomes

By the end of this course, you will be able to:

- Demonstrate understanding of basic demand and supply model
- Explain major microeconomic concepts, including utility, scarcity, elasticity, efficiency, output and costs, and externalities.
- Analyze markets and articulate the decision-making process by consumers and producers.
- Comprehend and differentiate between different market types—perfect competition, monopoly, monopolistic completion and oligopoly.
- Understand basics of economic inequality, health care and immigration.

Teaching and Learning Methods

This course will be taught strictly online using Smartbook(eBook), LearnSmart, PowerPoints, and Narratives of PowerPoints. I will create a discussion page in Canvas where students can ask questions, debate relevant points and enlarge their worldview. Interaction between students, especially in group studies is highly encouraged to create a dynamic learning experience. I believe students have to be engaged and play an active role in the learning process, so make effective use of your peers by asking questions on the discussion page and responding to other students' questions. I will make extensive reference to current microeconomic issues faced in the U.S. economy and global economy at large, especially on PowerPoints.

Course Policies

We will cover most chapters in the McConnell, Brue, and Flynn textbook, I will skip some chapters and will not include those in Canvas. You are expected to read the chapters and do the related Connect LearnSmart associated to each chapter that is covered. There will always be an assignment and/or quiz due on Sundays at 11:59pm; keep up with due dates.

Assignments

It is your responsibility to stay up to date with readings, watching the posted videos, assignments and quizzes. You will extensively use online resources to submit all assignment and quizzes: Connect from the book publisher and McGraw-Hill, the primary homework and testing site. Registering for this class gives you access to the site. You can access Connect from Canvas to get to your ongoing assignments (it is an integrated system). All assignments will be taken and submitted online via Connect.

Grade breakdown is as follows (with weights in percentages):

Midterm and Final Exam at UOnline Center (Closed book)	45%
Timed Quizzes	30%
Chapter Assignments	20%
Connect LearnSmart	5%

Late Assignments and Exam Policy:

For quizzes and assignments that will be submitted via Connect, the system is set up in such a way that no answers can be submitted after the deadline. In other words, no late assignments and quizzes will be accepted. To successfully pass the class, you must be on top of due dates, all of which are posted in Canvas and I will try to send out reminders when assignments and quizzes are due. Make-up assignments and quizzes will be given at the discretion of the instructor and only for very serious and verifiable medical reasons. If you cannot submit an assignment or quiz on time, notify the instructor in advance.

Grading Policy

Grades will follow the university's grading scale (in percentage): 93+ A, 90-92 A-, 87-89 B+, 83-86 B, 80-82 B-, 75-79 C+, 70-74 C, 65-69 C-, 63-64 D+, 57-62 D, 50-56 D-, <50 E

Tentative Course Schedule

<u>Date</u>	<u>Topic/Discussion</u>	<u>Readings</u>
Week 1: Aug 20 – Aug 26	Syllabus and Introduction, get familiar with Connect Limits, Alternatives, and Choices	Chapter 1
Week 2: Aug 27 – Sep 2	The Market System and the Circular Flow	Chapter 2
Week 3: Sep 3 – Sep 9	Demand, Supply, and Market Equilibrium	Chapter 3
Week 4: Sep 10 – Sep 16	Elasticity	Chapter 6
Week 5: Sep 17 – Sep 23	Market Failures: Public Goods and Externalities Schedule your Midterm Exam on CIS	Chapter 4
Week 6: Sep 24 – Sep 30	Government's Role and Government Failure Utility Maximization	Chapter 5 Chapter 7
Week 7: Oct 1 – Oct 7	Midterm Exam at UOnline Center	
Week 8: Oct 8 – Oct 14	FALL BREAK	
Week 9: Oct 15 – Oct 21	Businesses and the Costs of Production Pure Competition in the Short Run	Chapter 9 Chapter 10
Week 10: Oct 22 – Oct 28	Pure Competition in the Long Run Pure Monopoly	Chapter 11 Chapter 12
Week 11: Oct 29 – Nov 4	Monopolistic Competition Oligopoly and Strategic Behavior	Chapter 13 Chapter 14

Week 12: Nov 5 – Nov 11	The Demand for Resources	Chapter 16
Week 13: Nov 12 – Nov 18	Wage Determination Rent, Interest, and Profit	Chapter 17 Chapter 18
Week 14: Nov 19 – Nov 25	Natural Resources and Energy Economics	Chapter 19
Week 15: Nov 26 – Dec 2	Public Finance: Expenditure and Taxes Schedule your Final Exam on CIS	Chapter 20
Week 16: Dec 3 – Dec 9	Antitrust Policy and Regulation Income Inequality, Poverty, and Discrimination	Chapter 21 Chapter 23
Final Week: Dec 10 – Dec 14	Final Exam at UOnline Center	

University Policies

- 1. *The Americans with Disabilities Act.*** The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, (801) 581-5020. CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability Services.
- 2. *Addressing Sexual Misconduct.*** Title IX makes it clear that violence and harassment based on sex and gender (which Includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran’s status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to the police, contact the Department of Public Safety, 801-585-2677(COPS).
- 3. *Plagiarism,*** which involves copying someone else’s words or ideas without acknowledgement, is unacceptable by law and will result in a course grade of F.