

ECON 4020: INTERMEDIATE MACROECONOMICS

Instructor

- - Soumava Basu
 - Email: soumava.basu@utah.edu / soumava.bose@gmail.com or [Canvas Inbox](#)

Office hours are by appointment. Please reach out to me at any time, and we will arrange a meeting in person! If you have questions related to the course materials, please consider posting these in the relevant discussion board. Your peers may benefit from reading questions as well as answers!

Course Description

- This course covers macroeconomic theories, models, and analysis focused on national income determination, unemployment, inflation, and public policy. The course introduces you to standard models of the macroeconomy and the resulting policy recommendations and controversies.
- Prerequisites: ECON 2010 and 2020 and College Algebra (or 1010 and instructor's consent).
- Fulfills Quantitative Intensive BS.

LEARNING OUTCOMES

Upon completion of this course you will be able to:

- Describe, analyze and critically discuss how demand determines output in the short run, and how other factors—such as consumer confidence, the state of the financial system and fiscal and monetary policy—affect demand.
- Identify, describe and critically discuss the natural rate of unemployment, and how the macroeconomy returns to the level of output corresponding to the natural rate in the medium run.
- Identify, describe and critically discuss what growth of real GDP in the long run is, and how saving, technological progress and institutions determine it.

LEARNING RESOURCES

Reading materials

The **textbook** for this class will be Blanchard's [Macroeconomics](#), 7th edition. You may purchase this book at the Campus Store or online. You should not use older editions of the book, as parts of it have been substantially rewritten!

Where necessary, **complementary readings** will be posted on Canvas.

Canvas

All course content, grades, and communication will reside in Canvas.

- <http://utah.instructure.com>
 - Your **username** is your U#, and your **password** is your global password (the same one you use for CIS or UMail).
- For **Canvas** questions, contact the [Teaching and Learning Technologies](#).
 - 801 581-6112 Option 2
 - classhelp@utah.edu
- For **passwords**, or any other computer-related technical support contact the [IT Help Desk](#). contact the [Teaching and Learning Technologies](#).
 - 801 581-4000
 - <http://it.utah.edu>
 - helpdesk@utah.edu

LEARNING ACTIVITIES

Discussions

Discussion threads are the principle tool of communication in this class. Posts in discussion threads are visible to all students in the class. In this manner, threads facilitate open exchange about materials and organizational matters relating to the course. Some discussion threads will be graded. Put differently, some assignments will be set up as discussion threads. Others are designed to provide space for ungraded and non-judgemental questions and answers. Specifically, the *class forum* is the place to voice any and all concerns, though you can of course always write to me directly.

Projects

Projects are short essays, slide shows, data work or discussion threads that require you to engage specific topics in-depth. Projects provide the bulk of the grade (**60%**) in the class, as these are designed to ensure that you are working on and studying theories, evidence and issues in detail even without face-to-face discussions.

Quizzes

Quizzes are multiple-choice, and cover the substance of the material. The quizzes serve as preparation for the two exams. They provide **10%** of the grade. However, successful completion requires to read textbook chapters on time and think through important theories.

Exams

Exams are mostly multiple choice. Exams are closed-book, no-notes. You can use a calculator and scrap paper. Exams provide **25%** of the grade: 12.5% for the midterm, and 12.5% for the final exam (which is not cumulative).

Exams are completed in an approved testing center, which requires a software to lock down the browser. [The testing center](#) at the University of Utah and similar centers at universities along the Wasatch Front have these softwares and so will generally be accepted. To schedule an exam, please follow the link in the left main navigation.

Midterm period: 2/18/2018-2/22/2018

Final period: 4/25/2018-5/1/2018

Other assignment

Other assignments are designed to engage you with your classmates and materials in various forms. You usually get credit for completion. All *other assignments* count for **5%** of the grade.

GRADES

Your grade is based on the following scheme:

Grading Scheme

| | |
|----|--------------|
| A | 100% to 94% |
| A- | < 94% to 90% |
| B+ | < 90% to 87% |
| B | < 87% to 84% |
| B- | < 84% to 80% |
| C+ | < 80% to 77% |
| C | < 77% to 74% |
| C- | < 74% to 70% |
| D+ | < 70% to 67% |
| D | < 67% to 64% |
| D- | < 64% to 61% |
| F | < 61% to 0% |

COURSE POLICIES

Canvas Notification Preferences

Please make sure your Canvas notification preferences are set so that you will receive course announcements [ASAP](#) or [Daily](#) (*click the appropriate link to set your preference*). **Make sure to check in frequently** throughout any given week: it is your responsibility to be on top of deadlines! To have a positive learning experience, and to succeed in this course, you **must be constantly engaged** with material, peers and instructor through Canvas.

Instructor Feedback/Communication

I will be in the course several times a week to follow up on any discussion questions. Please allow 48 hours for turnaround time on questions, requests, or feedback. Virtual office hours as well as meetings face-to-face can be arranged by appointment.

Faculty and Students' Responsibilities

“All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, and I will do so, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.”

Nondiscrimination and Accessibility Policy

The University of Utah does not discriminate on the basis of race, color, religion, national origin, sex, age, status as a disabled individual, sexual orientation, gender identity/expression, genetic information or protected veteran's status, in employment, treatment, admission, access to educational programs and activities, or other University benefits or services.

Additionally, the University endeavors to provide reasonable accommodations and to ensure equal access to qualified persons with disabilities. Inquiries concerning perceived discrimination or requests for disability accommodations may be referred to the University's Title IX/ADA/Section 504 Coordinator:

Director, Office of Equal Opportunity and Affirmative Action
201 South Presidents Circle, Rm.135
Salt Lake City, UT, 84112
801-581-8365 (voice/tdd)
801-585-5746 (fax)
www.oeo.utah.edu ([Links to an external site.](#)).

Other University policies such as harassment, withdrawal, and the student grievance process can be found at the website of the [registrar](#). ([Links to an external site.](#))