



ECON 2010 – 001: Principles of Microeconomics
3 Credit Hours (Meets with ECON 201 - 002)
Summer Semester (1st Half) 2019
TH 9:10AM-12:05PM; GC 5680

Instructor: Kevin Conner

Email: kevin.conner@utah.edu

Office Hours: TBD

Office Location: Economics Department (4th floor GC), graduate student desks, section 5
(send an email if you have trouble finding me)

Required Materials

Goodwin et al. Microeconomics in Context (2018). fourth edition. Publisher: Routledge
[ISBN-10: 1138314560; ISBN-13: 978-1138314566]

Course Description

This course is intended to provide an introduction to the basic concepts and tools used in microeconomics, as well as some of the most important contemporary topics in microeconomics.

Prerequisites

Basic College Algebra.

Course Outcomes

By the end of this course you will:

- be familiar with the basic tools of economic analysis.
- be able to apply microeconomic principles, address market failures, and describe issues such as inequality, environmental protection or other policy matters.
- Know some of the limitations of these basic tools

Teaching and Learning Methods

Class sessions will be divided between conventional lecture and in class group work. Because of the important group activity elements of this course it is especially important that you keep up with assignments. There will also be quizzes from time to time.

Tentative Course Outline

- Introduction
 - Ch1 Economic Activity in Context
 - Sections 1-5
 - Ch2 Markets and Society
 - Sections 1-4
- Basic Economic Analysis
 - Ch3 Supply and Demand
 - Sections 1-5
 - Ch4 Elasticity
 - Sections 1-4
 - Ch5 Welfare Analysis
 - Sections 1-3
- Resources, Production and Market Organization
 - Ch14 Capital Stock and Resource Management
 - Sections 1-6
 - Ch15 Production Costs
 - Sections 1-4
- **Tentative Placement of Midterm**
 - Ch16 Perfectly Competitive Markets
 - Sections 1-5
 - Ch17 Markets with Market Power
 - Sections 1-5
- Economics & Society and Topics in Contemporary Economics
 - Ch8 Consumption and Consumer Society
 - Ch9 Markets for Labor
 - Ch10 Economic and Social Inequality
 - Ch12 The Economics of the Environment
 - Ch13 Common Property Resources and Public Goods

Assignments

There are four major things that you will need to complete this semester:

- Assignments
 - For each section we cover you will be required to complete some problems. I will specify which ones at the end of class. **In general, these problems will not be graded.** I will only be checking for completion. The same sort of problems will be on the exams and quizzes, and the only way to get better at solving problems is to do a bunch of problems.
- Quizzes
 - At the beginning of class there will sometimes be a quiz of material covered in the previous class. It will be very short, only 1-5 questions. This is primarily intended to show me how well all of you are doing and let me know if we need to spend more time on something.

- Final & Midterm Exams:
 - Midterm and final exams will take place during normal class time. These exams will have multiple choice, short response, and written mathematical sections. These exams will be closed book, but one page of notes will be allowed.

Grading Policy (Evaluation Methods & Criteria)

Grades will be determined according to the following weights (subject to change)

- Assignments 25%
- Quizzes 25%
- Midterm Exam 25%
- Final Exam 25%

Grading Scale: E (0-59), D- (60-62), D (63-66), D+ (67-69), C- (70-72), C (73-76), C+ (77-79), B- (80-82), B (83-86), B+ (87-89), A- (90-92), A, (93-100)

Important Dates

Classes begin.....Monday, May 13
 Last day to add, drop (delete), elect CR/NC, or audit classes.....Thursday, May 16
 Memorial Day holiday.....Monday, May 27
 Last day to withdraw from classes.....Friday, May 31
 Final Exam & Last Day of ClassTuesday, June 17

Course Policies

1. **Attendance and Participation.** No specific grade will be attached to attendance, nor will attendance be taken. However, it will be very difficult to do well in this course without regular attendance.
2. **Electronic Devices.** Please avoid using electronic devices for non-class related activities during class time.
3. **Late Work and Make Up Exams.** Late work will be accepted up to a week late, though at a penalty. No makeup exams will be provided. This policy may be waved in the case of prior arrangement with me, an emergency, and as required by university policy.

University Policies

1. **The Americans with Disabilities Act.** The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability & Access, 162 Olpin Union Building, (801) 581-5020. CDA will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability & Access.

- 2. Addressing Sexual Misconduct.** Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to the police,
- 3. Student Academic Conduct.** In order to ensure that the highest standards of academic conduct are promoted and supported at the University, students must adhere to generally accepted standards of academic honesty, including but not limited to refraining from cheating, plagiarizing, research misconduct misrepresenting one's work, and/or inappropriately collaborating.
[Complete policies available at <http://regulations.utah.edu/academics/6-400.php>]
- 4. Student Wellness.** Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources contact the Center for Student Wellness - www.wellness.utah.edu; 801-581-7776.

Note: This syllabus is meant to serve as an outline and guide for our course. Please note that I may modify it with reasonable notice to you. I may also modify the Course Schedule to accommodate the needs of our class. Any changes will be announced in class and posted on Canvas under Announcements.