

FCS 5510-90, FCS 5510-290, FCS 551-90, PEPEC 551-90 Building Family Wealth (Online, Fall 2022)

Department of Family and Consumer Studies
Prerequisite: FCS 3450 or FCS 3500 or permission from instructor
Credit Hours: Three

Professor: Jessie Fan, Ph. D.
242 Alfred Emery Building (AEB)
Office hour: By appointment
Phone: 801-581-4170 (no voicemail. Please send an email if you need a call back)
Email: Use Canvas email. Please do NOT use my regular email address, as the system may automatically move your email to my junk email box.

Please note: For content questions, please provide details such as the textbook page, unit and slide numbers, or assignment and question numbers. I will try my best to get back to you within 24 hours.

Course Description:

This course focuses on building family wealth by financial investment, with a small section on life insurance at the end. The investment portion aims to provide students with an understanding of the various types of securities traded in financial markets, investment theory and practice, portfolio construction and management, and investment strategies and tactics. The life insurance portion addresses issues of assessing life insurance needs and different types of life insurance.

Course Objectives:

Upon completion of this course, the student should:

1. Understand the importance of financial markets and instruments in the wealth-building process
2. Understand where the investment process fits into the achievement of the investor's financial goals
3. Evaluate different types of financial instruments
4. Evaluate the return and risk implications of different investing strategies and tactics
5. Evaluate different types of life insurance for various needs.

CFP® Principal Topics Covered: D. Investment Planning. C. Risk Management and Insurance Planning

- D.27 Characteristics, uses and taxation of investment vehicles
- D.28 Types of investment risk
- D.29 Market cycles
- D.30 Quantitative investment concepts and measures of investment returns
- D.31 Asset allocation and portfolio diversification
- D.32 Bond and stock valuation concepts
- D.33 Portfolio development and analysis
- D.34 Investment strategies
- D.35 Alternative investments and liquidity risk

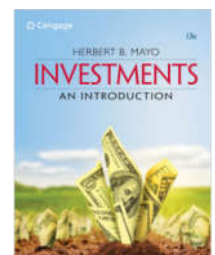
- C.23 Life insurance (individual and group)
- C.25 Insurance needs analysis

Textbook:

Herbert B. Mayo (2021): Investments: An Introduction (13th Edition). Cengage Learning.
ISBN: 9780357127957. <https://www.cengage.com/c/investments-an-introduction-13e-mayo/9780357127957PF/>. No need to purchase an online access code.

I have worked with the University Campus Store to obtain Inclusive Access to this textbook for all students in this class. Setting up this program allows students to access the textbook at a substantially lower cost. You can click the "Bookshelf" icon on the Canvas course homepage to access the digital book. Below is a statement sent out by the University Campus Store regarding the Inclusive Access program:

"An email will go out to students prior to the first day of class with information on what Inclusive Access is and instructions on how to access their digital course materials; for the courses that utilize this program. Students are then able to access the content through Canvas on the first day of class. The first two weeks of



access to the digital content are complimentary for students to utilize and explore. After the first two weeks, in order to retain access, simply do nothing; a charge will have been conveniently billed to your tuition account. If the student decides they don't want the instant access to the course materials, they will have the option to OPT OUT and will be refunded accordingly. Students still need to pay for the course materials cost along with their tuition, but once they OPT OUT during the first two weeks of class they will receive a full refund of the course material cost. They will then be responsible for obtaining their own course material/textbook for that course."

Evaluation Methods and Points Allocation:

12 weekly homework assignments	12%
14 weekly discussions (1 post+2 responses)	13% (lowest score dropped)
12 weekly quizzes	11% (lowest score dropped)
Exam I (covers Unit01-Unit06)	32% (On Canvas, 2 hours)
Exam II (covers Unit07-Unit12)	32% (On Canvas, 2 hours)

All assignments, quizzes, and discussion posts are due by **11:59pm on Saturday of each week**. Before the deadline, you can access an assignment multiple times but can only submit it once by the deadline. There will be NO makeup or reassigning of any assignments, quizzes, or discussion posts. I understand that occasional circumstance beyond your control happens, and as such, I will drop your lowest score in the quizzes and discussions category at the end of the semester to account for such a situation. If you know you are going to be busy in a future week, please work on the material ahead of schedule. **Please respect both your time and my time and do not send me makeup requests.**

Both exams (**Exam 1 and Exam 2**) are open-book open notes. Each exam will have 60 questions and will be on Canvas. You will have 120 minutes to finish an exam. The exams will be open for two days from 12:01 on Friday to 11:59 on Saturday of the exam week. Students are expected to take the exams independently. There shall be no discussion with anybody regarding the exam content before, during, or after the exam until the exam is closed. If you absolutely cannot take the exam during its open period, please contact me as soon as possible and definitely BEFORE the relevant exam or no makeup will be allowed. **All makeup exams will be given at the end of the semester. The makeup exam will be different from the original exam.**

Grading Scale:

88.0%-89.9%	B+	92.0% or higher	A	90.0%-91.9%	A-
78.0%-79.9%	C+	82.0%-87.9%	B	80.0%-81.9%	B-
63.0%-64.9%	D+	70.0%-77.9%	C	65.0%-69.9%	C-
Lower than 50.0%	F	55.0%-62.9%	D	50.0%-54.9%	D-

Course Outline (Any change of dates will be posted on Canvas):

Week 1 (8/22-8/27)	Get familiar with the course. Read online instructions. Review time value of money (Reading Textbook Chapter 3).
Week 2 (8/28-9/3)	Unit 1. Introduction and Security Markets (Reading Textbook Chapters 1 and 2)
Week 3 (9/4-9/10)	Unit 2. Tax Environment and Risk Management (Reading Textbook Chapters 4 and 5)
Week 4 (9/11-9/17)	Unit 3. Investment Companies (Reading Textbook Chapters 6 and 7)
Week 5 (9/18-9/24)	Unit 4. Common Stock: Introduction (Reading Textbook Chapter 8)
Week 6 (9/25-10/1)	Unit 5. Common Stock: Valuation of Common Stock and Aggregate Measures of Stock Markets (Reading Textbook Chapters 9 and 10)
Week 7 (10/2-10/8)	Unit 6. Common Stock: Macroeconomic Environments, Behavioral Finance and Technical Analysis (Reading Textbook Chapters 11 and 12)
Week 8 (10/9-10/16)	Fall Break
Week 9 (10/17-10/22)	Exam 1. Open on Canvas from 12:01am on Friday, 10/21 to 11:59pm on Saturday, 10/22. Please allow two hours to finish the exam.
Week 10 (10/21-10/28)	Unit 7. Fixed-Income Securities: Bond Market and Valuation of Fixed-Income Securities (Reading Textbook Chapters 13 and 14)
Week 11 (10/29-11/4)	Unit 8. Government Securities (Reading Textbook Chapters 15)
Week 12 (11/5-11/12)	Unit 9. Options (Reading Textbook Chapters 17)
Week 13 (11/13-11/19)	Unit 10. Commodities and Financial Futures (Reading Textbook Chapter 19)
Week 14 (11/20-11/26)	Unit 11. Portfolio Management (Reading Textbook Chapter 20)
Week 15 (11/27-12/3)	Unit 12. Life Insurance (Reading Posted Online)
Week 16 (12/4-12/10)	Exam 2. Open on Canvas from 12:01am on Friday, 12/9 to 11:59pm on Saturday, 12/10. Please allow two hours to finish the exam.

Course Policies:

Extra Credit Policy. If you do miss more assignments than you would like, or if you would like to simply earn some extra credit, you are encouraged to write a reflection paper on a class-related topic by reading a research paper in an academic journal, with a focus on investment and wealth-building issues. Please send the full paper in PDF file to me via Canvas email for approval. Once approved, please submit your extra credit paper(s) as a file attachment using the "Extra Credit" link on Canvas. The last day to submit an extra credit assignment is 12/10. Typically one extra credit point is given for each reflection paper. A maximum of two extra credit opportunities is allowed for each student.

Disagreement about Grades. If you disagree with the grading of a particular assignment or exam, you need to send an email to me explaining why you think you deserve more or less points. I will then regrade your assignment or exam. Be aware that your grade can be lower, higher, or unchanged as a result of the regrading.

Accommodations. Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with me at your earliest convenience. For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

Disability Access and Americans with Disability Act (ADA). The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need disability accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, (801) 581-5020. CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to CDS. While CDS and the instructor will make sure your exam is set up for the allowed extended time, if you choose to take your exam at a regular Uonline site, it is your responsibility to make sure that you have enough time before the site closes.

Changes to the Syllabus. This syllabus is not a contract. It is meant to serve as an outline and guide for this course. Please note that I may modify it to accommodate the needs of this class as we go.

Electronic or Equipment Failure. It is your responsibility to maintain your computer and related equipment in order to participate in the online portion of the course. Equipment failures will not be an acceptable excuse for late or absent assignments. You are responsible for making sure your assignments, including attachments, are received before the deadline. If you have technical difficulties, please contact campus helpdesk (801-581-4000 option 1, helpdesk@utah.edu) or Uonline helpdesk (801-581-6112, classhelp@utah.edu).

Uonline Expectations:

Though the online format allows students greater flexibility to complete their work, this course does have a structure and timeline! As such, the following is expected of all students in this class:

- Students must be self-motivated, organized, and willing to stay on top of their schedules. Students should take control of their learning while in this course.
- Students are expected to follow the Core Rules of Netiquette (<http://www.albion.com/netiquette/corerules.html>) at all times while participating in the class and communicating with others.
- Students are expected to log in to the course a minimum of 3 times per week.
- Students are not expected to interact with their classmates in person. Students may be expected to work with classmates via online communication options like Canvas Discussions, video conferencing, or other communication technologies of choice (Zoom, FaceTime, Google Hangouts, etc).
- Students are expected to regularly check for course updates and to update their Canvas notification settings to ensure they receive timely notifications from the course.
- Students are expected to contact their instructor or teaching assistant promptly if they have any questions, are struggling with course materials, or need further assistance from their instructor.
- If you do not hear back within 3 days after sending a message, please contact the instructor/TA again.
- Students are expected to follow all official University of Utah policies regarding interpersonal conduct, academic dishonesty, and other rights and responsibilities of students outlined in the University of Utah Student Handbook (<https://registrar.utah.edu/handbook/>) and Code of Student Rights and Responsibilities (<https://regulations.utah.edu/academics/6-400.php>).
- If you have any questions about this, please contact the Dean of Students (<https://deanofstudents.utah.edu/>).

University Policies:

Covid-19 Policies. Please visit <https://coronavirus.utah.edu/> for up-to-date University of Utah Covid-19 policies.

Drop/Withdrawal Policies. Students may drop a course within the first two weeks of a given semester without any penalties. Students may officially withdraw (W) from a class or all classes after the drop deadline through the midpoint of a course. A "W" grade is recorded on the transcript and appropriate tuition/fees are assessed. The grade "W" is not used in calculating the student's GPA. For deadlines to withdraw from full-term, first, and second session classes, see the U's Academic calendars (<https://registrar.utah.edu/academic-calendars/index.php>).

Incomplete. An incomplete will only be granted if you can justify to the instructor that you cannot finish the course because of circumstances beyond your control, and that you have a passing grade at the time of the request, and if the majority of course work is already completed. For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

Plagiarism and Cheating. It is assumed that all work submitted in this course is your own work. When you have used the ideas of others, you must properly indicate that you have done so. Plagiarism and cheating are serious offenses and may be punished by failure on an individual assignment, and/or failure in the course. Academic misconduct, according to the University of Utah Student Code, "...Includes, but is not limited to, cheating, misrepresenting one's work, inappropriately collaborating, plagiarism, and fabrication or falsification of information...It also includes facilitating academic misconduct by intentionally helping or attempting to help another to commit an act of academic misconduct." For details on plagiarism and other important course conduct issues, see the U's Code of Student Rights and Responsibilities (<https://regulations.utah.edu/academics/6-400.php>).

Safety at the U. The University of Utah values the safety of all campus community members. You will receive important emergency alerts and safety messages regarding campus safety via text message. For more safety information and to view available training resources, including helpful videos, visit <https://safeu.utah.edu/>. To report suspicious activity or to request a courtesy escort, contact: Campus Police & Department of Public Safety, 801-585-COPS (801-585-2677), <https://safety.utah.edu/>, 1735 E. S. Campus Dr., Salt Lake City, UT 84112

Wellness at the U. Your personal health and wellness are essential to your success as a student. Personal concerns like stress, anxiety, relationship difficulties, depression, or cross-cultural differences can interfere with a student's ability to succeed and thrive in this course and at the University of Utah. For helpful resources to manage your personal wellness and counseling options, contact: Center for Student Wellness, 801-581-7776. <https://wellness.utah.edu/>. 2100 Eccles Student Life Center. 1836 Student Life Way, Salt Lake City, UT 84112

Addressing Sexual Misconduct. Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to the police, contact the Department of Public Safety 801-585-2677(COPS).

Diverse Student Support. The Center for Ethnic Student Affairs offers several programs dedicated to the success of students with varied cultural and ethnic backgrounds. Its mission is to create an inclusive, safe campus community that values the experiences of all students. For more information about what support they provide, a list of ongoing events, and links to other resources, view their website or contact: Center for Ethnic Student Affairs, 801-581-8151, <https://diversity.utah.edu/cesb/>, 235 Union Building, 200 S. Central Campus Dr., Salt Lake City, UT 84112